



Minutes of Apcav ordinary general meeting Verbier Cinema, December 27th, 2023

President Brigitte Borel opened the session at 2:05 p.m. She welcomed the members present and thanked them for attending:

- Christophe Maret, President of the Municipality of Val de Bagnes
- Simon Wiget, Director of Verbier Tourism
- Laurent Vaucher, CEO of Téléverbier SA
- Florian Michellod, President of the Verbier Development Society
- Jean-Daniel Martin, Honorary President of APCAVERBIER

The Fiduciaire of Verbier was appointed secretary for Apcav and called the meeting. Notice for the OGM was sent by mail to all members on December 5, 2023. The meeting was therefore regularly convened and will be able to decide on points submitted to the vote.

Agenda:

1. Approval of the minutes of decisions taken during the AGM of July 18th 2023
2. Committee report on the past financial year
3. Approval of accounts and discharges to responsible bodies
4. Budget for the 2023/2024 financial year
5. Designation of the supervisory body
6. Statutory elections
7. Miscellaneous and individual proposals

1. Approval of the minutes relating to the ordinary general meeting of July 18th 2023

There were no comments or questions concerning these minutes which were approved by a large majority.

2. Report of the President and the committee on the past financial year

This year, we celebrated the 55th anniversary of the APCAVERBIER. Many members participated in the meal that we organized on August 12th at Chalet Blanc to celebrate this event.



On our 55th anniversary, we wish to consider a revival of the organisation of APCA V. The objective of the committee is to ensure the sustainability of our association by encouraging future generations and new owners to join us.

I mentioned a year ago that we wanted to give a new dynamic to APCA V and adopt a more entrepreneurial approach. To this end, we mandated the PR agency represented by Ms. Sarah Perruchoud. I would like to thank her for the excellent work she has done throughout 2023. Sarah has set up partnerships, she has organized networking events, and she has organized our general meetings. She has taken care of all our communication through different channels, namely Newsletter, website and social networks. I would like to take this opportunity to thank our partners the Porsche Center in Sierre, Air Glaciers, Les Elfes International and La Mobilière, Verbier.

During the last general meeting, I informed you that we wanted to undertake an in-depth reflection on the valued propositions provided to our members. To this end, we carried out a survey to which 180 of you responded, which is a very good participation rate, we thank you. Some of the points that this survey highlighted have already been taken into consideration, others will be soon. This is your committee's goal for 2024.

Here are some issues that emerged from the survey:

- Some figures first: 21% of people who responded live in Verbier, 98% come in winter, 89% also in summer and 68% between seasons, which attests to a strong presence throughout the year.
- 47% of our members are over 70 years old, 22% between 60 and 69 years old, 26% between 50 and 59 years old and 4.5% between 30 and 49 years old. A large majority of our members have children and I really encourage you to talk to them about APCA V.
- You noted many positive points, in particular the extensive information communicated regularly and the fact that we liaise with the Commune authorities.
- Among the points for improvement, there is an expectation that we play a more incisive role regarding the issues and the future of the Commune, and that we take a greater position and make it known. You would also like more explanations on APCA V projects, the organization of the committee, the role of its members and the working groups. You also proposed the organization of hybrid assemblies in which members can participate in person or attend by videoconference. You would like more advance notice of the dates of the AGM's.
- You have clearly indicated the themes that you wish to see defended by APCA V: firstly, the theme of the infrastructures under the responsibility of the Commune of Verbier, then the infrastructures of Téléverbier, and finally the questions surrounding your property. Other infrastructures (e.g., the sports centre) also received a score of almost 60%.
- You are generally in favour of organizing meetings outside of general meetings in the form of thematic aperitifs during which we share useful information. Several events of this type were organized this year, including a presentation of the future sports centre during an aperitif at Nonna.



- You are satisfied with the frequency and content of our Newsletters. The subjects that interest you are real estate taxation, the development strategy of the Commune.
- Topics of interest are: Téléverbier projects, regulations and legal obligations related to the property (for example concerning chimneys, cutting hedges, grass, etc.).

One of the main objectives of the committee for 2024 will be to take all the elements of this survey and implement improvements based on the results.

Regarding the committee, today we will re-elect the committee for a new two-year term.

The members representing themselves are Laura Farrand, Nicolas Leuba, Michele Lloyd, Jérôme Monnier, Sandy Pravato, Robert Veldhuyzen as well as myself (I will ask you to stand).

Paola Möhl, Michel Posternak and Maarten van Geest have decided to leave the committee. I warmly thank all three of them for their commitment over many years.

Michel Posternak worked on the committee for more than 15 years to maintain the excellent links we have with the Verbier Festival, a responsibility which will be taken over by Robert Veldhuyzen. Paola Möhl has been on the committee since 2019. She has helped implement the discounts and benefits that APCA V members have received. Maarten van Geest has worked on the Apcav committee since 2017, he reformed and developed our Newsletter and the website. He left the committee this summer because he was appointed as delegate for economic promotion of the Commune, a newly created position to serve as a point of contact for companies present in the region or wishing to establish themselves there.

This year we are proposing a new member to join the committee:

Anders Brogren: Anders is Swedish and recently has become Swiss. He has owned an apartment in Verbier since 1981 and has lived here since 2009. He has therefore been able to witness the development of Verbier for many years. He has held important positions in several companies such as SAS, TNT Worldwide, BCG and GfK. His specialties are strategic development and marketing. He is married to Eva (for 50 years). Together they have three children and six grandchildren. He is retired and regularly skis and hikes.

Anders will be responsible for working on the analysis of the results of our survey and the coordination of the resulting improvement measures.

3. Approval of accounts and discharges to responsible bodies

The accounts for the financial year ending September 30th, 2023, were made available to those who requested them. The floor was given to Stéphane Fellay from the Fiduciaire de Verbier to present them, as well as the budget for 2023/24.



Lloyd Gabioud, of the fiduciary Fimob in Châble, auditor, has submitted his audit report. It recommended approval of the accounts and proposed discharge to the committee for its management.

The President discussed the accounts, the committee reported and discharged the responsible bodies.

No one asked to speak, and the meeting approved by a very large majority the following: the accounts for the past financial year, discharge to the committee and discharge was given to the auditor.

4. Budget for the 2023/2024 financial year

The budget was presented by Stéphane Fellay. No one asked to speak and the 2023/2024 budget was approved by a very large majority.

5. Designation of the supervisory body

The President proposed to renew the mandate entrusted to the fiduciary Fimob as auditor, which the assembly approved by a very large majority.

6. Statutory elections

The President proposed to elect the committee for a two-year term, in accordance with our statutes.

The following members of the current committee represented themselves: Laura Farrand, Nicolas Leuba, Michele Lloyd, Jérôme Monnier, Sandy Pravato, Robert Veldhuyzen, Brigitte Borel.

Brigitte introduced Anders Brogren as a new member.

The committee proposed to reappoint Nicolas Leuba as Vice-President and to reappoint Brigitte Borel as President.

No one asked to speak, and the issues were put to the vote separately:

- a) Re-election of current committee members who represented themselves.
- b) Election Anders Brogren
- c) Election of Nicolas Leuba as Vice-President
- d) Election Brigitte Borel as President

All members were elected or re-elected unanimously. The President and the Vice-President were confirmed in their positions unanimously.



Brigitte Borel thanked the assembly for this re-election and the confidence shown in her. She is honoured to be the president of APCA V since 2015. She emphasized that she has great pleasure in assuming this role in collaboration with the other members of the committee and in being part of the committee of the Société de Développement de Verbier. Brigitte emphasised the good relations maintained with the Commune as well as the resort's tourism stakeholders and was delighted to continue this collaboration as a representative of the owners.

7. Miscellaneous and individual proposals

a) Information from the Municipality, Christophe Maret, President of the Municipality of Val de Bagnes

b) Téléverbier SA, Laurent Vaucher, CEO

- Difficult 2022-23 season but very good attendance. Summer season progressing. Good start to the 2023-24 season.
- 2023 achievements: Compliance of the TSD6 du Nord, construction of an elevator in Curala, Télémix de la Matze in Thyon.
- Current project: Télémix Esserts-Savoieyres which could be completed by next winter.
- Safe evening hikes:

Every Wednesday evening => Tzoumaz-Savoieyres and Verbier-Savoieyres.

Every Thursday evening => Bruson (Restaurant closed). Saturdays January 13, February 10 and March 9 in Bruson, restaurant open and torchlight descent.

c) Information from Verbier Promotion, Simon Wiget, director

The presentations of M. Maret and M. Wiget are available in the appendix to these minutes.

Questions and interventions from participants

The President opened the session to questions from Assembly participants.

A member requested to receive the minutes of the previous AGM before the meetings as well as the accounts and budget during ordinary AGMs.

One member noted that Verbier has lost its authentic and mountainous character, which is appreciated by all, and felt it was becoming a resort oriented towards luxury. She mentioned the appearance of more and more very chic boutiques.



Simon Wiget indicated that the room for manoeuvre of the Commune and Verbier Tourisme is limited regarding this development because rentals most often fall within the private sphere.

A member noted that Téléverbier staff are friendly and smiling, which has not always been the case in the past. He hoped L. Vaucher would encourage this.

A member asked if APCA V could intervene so that British citizens have, as is now the case in France, the possibility of staying longer in their second homes in Switzerland. Christophe Maret explained that these are decisions taken at the federal level. APCA V, however, takes note of this request which would be in the interest of tourism in Valais.

At the request of a member, Téléverbier SA confirmed that the proposed Le Châble – La Chaux connection is still under study.

Téléverbier SA also responded positively to the installation of solar panels, and these are being studied with a view to being installed on the company's existing infrastructure.

At the request of a member, Téléverbier SA informed us that for the moment it is not necessary to limit the number of skiers on the slopes because it is only about ten days in the year when the capacity approaches the maximum that the domain can accommodate.

A member asked Verbier Tourisme to work on their website to simplify access to information which can sometimes be complicated to obtain.

Christophe Maret responded that a dialogue will be opened with residents and businesses to find a solution regarding access and pedestrianization of some roads especially the route de Medran and the route de la Poste.

A member reported having problems accessing his chalet due to construction work blocking a road. The police intervened effectively but it would still be necessary to maintain access to the chalets, despite future construction.

A member asked that traffic in the prohibited direction of rue de Ransou be authorized for bicycles to avoid cyclists having to go down to the Place Centrale to go back up to Médran.

No further members requested to speak; the President suggested that the members go to share an aperitif at the Alp & Horn restaurant on the Place Centrale.

Brigitte thanked Verbier Tourisme and the SDV for their financial participation for this aperitif and wished those present happy holidays and a happy new year 2024.

The meeting adjourned at 3:40 p.m.